

LIST OF ALLOWABLE TAX WRITE-OFFS

- Advertising **wine, flowers, gift cards, gifts**
- Bad Debts
- Business Tax, Fees, Licenses, Dues, Memberships, and Subscriptions
- Delivery, Freight, and Express
- Fuel Costs (Except for Motor Vehicles)
- Insurance
- Interest
- Maintenance and Repairs
- Management and Administration Fees
- Meals and Entertainment **coffee, drinks, lunch, dinner..... ticketmaster**
- Office Expenses **anything you could buy at staples**
- Supplies **industry supplies**
- Legal, Accounting, and Other Professional Fees
- Property Taxes
- Rent
- Salaries, Wages, and Benefits (Including Employer's Contributions) **subcontracts**
- Travel **- flights, hotels, taxi, meals, car rental**
- Telephone and Utilities
- Health Plan Premiums
- Automobile expenses (If the vehicle is owned by the company)

Odometer at Beginning of Tax Year - Odometer at End of Tax Year

- Percentage of Business Use of Car
- Fuel and Oil
- Repairs and Maintenance (Including Car Washes)
- Parking
- Insurance
- License and Registration Fees
- If Own, Interest Costs Per Month
- If Lease, Lease Costs Per Month Other Car Expenses (CAA, 407, etc.)

Automobile expenses (KM Allowance – if shareholder owns the vehicle)

Home Office expenses

Home office area = **Square Footage or Rooms Dedicated for Office - Total Square Footage of House**

- Heat
- Electricity
- Insurance
- Maintenance
- Mortgage Interest
- Property Taxes
- Rent (if Applicable)
- Other Expenses (Water, Alarm, etc.) - Please Provide Details